

September 2018 Financial Statement

Income & Expenses

Income

Operations

Membership	\$1,650
Raffle	\$0

TI. Operations: \$1,650

Scholarships

Member Donations	\$2,085
Raffle with a Singer	\$165
Enchanted Evening - Ad Sales	\$150

TI. Scholarship: \$2,400

TI. Revenues: \$4,050

Expenses

Operations

Entertainment	\$400
Fees & Licenses	\$26
Misc.	\$108
Office Supplies	\$30
Refreshments	<u>\$104</u>

TI. Operations: \$668

Scholarships

Scholarship Disbursements	
An Enchanted Evening	\$62
Fees & Licenses	\$26
Misc.	\$44
Office Supplies	\$110

TI. Scholarship: \$242

TI. Expenses: \$910

Net from Operations \$982

Net from Scholarship \$2,158

Total Net: \$3,140

Balance Sheet

Assets

Operations

Cash On Hand

Cash In Bank (Citizens First Bank)

From Operations

Beg. Balance \$858

Current Month \$982

Outstanding checks (current month) \$474

Cleared Prior Month \$0 \$2,314

From Scholarships

Beg. Balance -\$471

Current Month \$2,158

Outstanding checks (current month) \$95

Cleared Prior Month \$0 \$1,782

Ending Bank Balance: \$4,096

Fross&Fross Investment Account

Beg. Balance \$152,228

Dividends, Interest and other \$258

Net Other Activity -\$368

Change in value -\$1,183

TI. Fross&Fross \$150,935

TI. Assets \$155,076

Liabilities

Operations

\$45 Accounts Payable \$474

Scholarship Fund

Scholarships Payable \$24,000

Accounts Payable \$95

TI. Scholarship: \$24,095

TI. Liabilities: \$24,569

Equities

From Operations \$1,885

From Scholarship Fund \$128,622

TI. Equities \$130,507

TI. Liabilities & Equities: \$155,076

Helga Sharp,

Treasurer

10/3/2018

